

Town of Small Point-Adams's Cove PROCUREMENT POLICY

Policy # 002/2026

Date of inception:

Amendments:

OBJECTIVE:

The Town of Small Point-Broad Cove-Blackhead-Adam's Cove (the town) is a public body as defined by Section 2(q)(iv) of the Public Procurement Act (PPA) of Newfoundland and Labrador. This policy will help the town achieve best value, transparency and accountability in procurement and ensure its compliance with the PPA.

SCOPE:

This policy applies to all acquisitions of goods, services and public works by the town. The Head of a public body in the case of a town is Council.

KEY PRINCIPLES:

Council will apply the following thresholds for requiring an open call for bids:

Goods	Services	Public Works	Lease of Space
\$133,800	\$133,800	\$334,400	\$100,000

- Council will require 3 quotes for purchases below these thresholds and \geq \$10,000.
- Council will establish a fair and reasonable price for purchases $<$ \$10,000.
- Council will refer to the PPA and related regulations for proper procedures when a public tender is required or when exemptions may apply.

This regulation was passed and adopted by council on

Date: Feb 10, 2016

Signed: 

Policy # 002/2026