

Town of SmallPoint-Adams'sCove

Low Income Tax Discounts

Policy # 006/2022

Date of inception:

Amendments: 9th Jan 2024

Low Income tax discount

Town of Small Point-Adam's Cove will provide a property tax discount of 10% for households whose combined incomes is less than \$36000.00

To qualify for the discount

1. The residents must provide a copy of their Notice of Assessments from Canada Revenue Agency for the previous taxation year by 28 February to the town clerk
2. Fill application form signed by all persons living the household with income
3. The residents income from all sources and all persons within the home must total less than \$ 36000.00 for 2022/23 (Line 150 of the Notice of Assessments)
4. Previous years property taxes must be paid in Full
5. This exemption shall only be available for residents where their property is their primary residence

The Town Clerk alone is aware of any resident's financial and tax status and the information is not shared with the council

The property tax portion only is subject to the discount, it does not apply to town water or garbage collection fees

This regulation passed and adopted by council on

Date : Jan 9, 2024

Signed : 

Policy # 006/2022